

**Baptist Extension Board, Inc.  
Signature Loan Application**

**For questions concerning this application, call 804-915-5000 ext. 1296**

Church Name: \_\_\_\_\_ Contact Person: \_\_\_\_\_

Mailing Address: \_\_\_\_\_ Telephone: \_\_\_\_\_

\_\_\_\_\_ E-mail: \_\_\_\_\_

Loan Amount Requested: \_\_\_\_\_ Date Loan Needed: \_\_\_\_\_

**Terms of loan are 5 percent interest with payments up to 5 years with maximum loan of \$10,000.**

**SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS**

Loan Amount \$10,000 Monthly Payment \$188.71 Total Interest Paid \$1,322.74

Loan Amount \$5,000 Monthly Payment \$94.36 Total Interest Paid \$661.37

Church Elected Trustees:

Local Baptist Association: \_\_\_\_\_

Year Church established: \_\_\_\_\_

Pastor's Name: \_\_\_\_\_

Pastor of Church since: \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**THIS APPLICATION WILL NOT BE ACCEPTED WITHOUT THE FOLLOWING:**

A letter describing the circumstances which resulted in the necessity for this loan request and copies of Financial Statements and Church Budgets for the past three years.

Please return completed application to:  
Baptist Extension Board, Inc.  
2828 Emerywood Parkway  
Richmond, VA 23294

Financial Snapshot

Please provide three years of financial information for your church operations.

	<u>Current Year</u>	<u>Previous Year</u>	<u>Previous Year</u>
REVENUE:			
General Fund	_____	_____	_____
Missions Fund	_____	_____	_____
Designated Fund	_____	_____	_____
Other (explain below)	_____	_____	_____
_____			
TOTAL REVENUE:	_____	_____	_____
EXPENSES:			
Ministry Expenses	_____	_____	_____
Operating Expenses	_____	_____	_____
Administrative Expenses	_____	_____	_____
Salary/Payroll Expenses	_____	_____	_____
Other (explain below)	_____	_____	_____
_____			
TOTAL EXPENSES:	_____	_____	_____
SURPLUS / (LOSS):	_____	_____	_____