2018 BGAV Budget

At the BGAV Annual Meeting in November 2017, messengers approved a $10 million budget for 2018. David Washburn, treasurer, presented an optimistic proposal that passed unanimously, and he explained that the overall total is the same for 2018 as it was in 2017 with some small reallocations in the Virginia Missions and Ministries portion of the budget.

The graphics on the reverse side represent the budget allocations and emphases. “Developing” refers to the area of developing congregational leaders (both clergy and laity). “Planting” means new expressions of church (whether a church plant, multi-site, or a fresh expression of church). “Sending” refers to sending people on mission. Each team or ministry area is part of one of the three functional values, or support ministries, based on their focus.

In his report, Washburn explained that Virginia Baptists are able to continue their work—increasing and growing in many cases—even in an environment of overall declining Cooperative Missions (CM) giving. This is possible because of good fiscal management and also resources that are generated outside CM giving such as designated gifts, camp and conference center revenue, program revenue, and miscellaneous income including rent generated through the BGAV’s Richmond facility.

For more information on the 2018 budget, visit BGAV.org/Budget.